

Annual Report

**SUCHITRA FINANCE &
TRADING CO. LIMITED**

F.Y. 2012-2013

Forward- looking statements:

The report contains forward-looking statements that involve risks and uncertainties. When used in this discussion, the words like 'plans', 'expects', 'anticipates', 'believes', 'intends', 'estimates' or any other similar expressions as they relate to company or its business are intended to identify such forward-looking statements. Forward Looking statements are based on certain assumptions and expectations of future events. The Company's actual results, performance or achievements could differ materially from those expressed or implied in such forward-looking statements. The Company undertakes no obligation or responsibility to publicly amend, update, modify or revise any forward-looking statements, on the basis of any new information, future event, subsequent development or otherwise.

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CORPORATE INFORMATION

LIST OF DIRECTORS

- | | | |
|----|--------------------------|-----------------------------------|
| 1. | Mr.Vinod.K. Sodani | Chairman & Non-Executive Director |
| 2. | Mr. Mahesh C. Lakhotia | Non- Executive Director |
| 3. | Mrs. Anjana Soni. | Executive Director |
| 4. | Mr. Banwari L.Maheshwari | Independent Director |
| 5. | Mr. Rajkumar Jagetia | Independent Director |

REGISTERED OFFICE ADDRESS

B/306-309, Dynasty Business park,
Opp. Sangam Cinema, A.K.Road,
Andheri (E), Mumbai (M.H.) - 400 059.

BANKER'S NAME

Corporation Bank

NAME OF THE AUDITOR

M/s K.K.Khadaria,
401-A, Pearl Arcade, Opp. P.K.Jewellers,
Off. J.P.Road, Andheri (W). Mumbai- 400 058.

COMPANY SECRETARY

Ms. Deepal Shah

CHAIRMAN'S REVIEW

My Dear Shareholders,

I welcome you all to the Thirtieth Annual General Meeting of your company. It gives me pleasure in placing before you the performance highlights of your company during the financial year ended 31st March, 2013.

This year the policy makers around the world have confronted increasingly difficult challenges led by global slowdown, stickiness in inflation with surging cost of money thereby crippling the economic growth.

The growth rate of Indian economy (measured in terms of GDP) was 5.4% in the First half of year 2012-2013 as against 7.3% in the corresponding time period of the previous year.

Amidst this global slowdown and uncertainty, the Indian economy remains sluggish, held down by stalled investment, weakening consumption and declining exports. However, recent policy initiatives undertaken by the Government have begun to dispel pervasive negative sentiments. As the measures already announced are implemented and further reforms are initiated, they should help improve the investment climate further.

Considering such a volatile market, the performance of the company during the year under review can be considered satisfactory.

Thank you,

Sd/-

MR. V K SODANI

CHAIRMAN

PLACE: MUMBAI

NOTICE

NOTICE is hereby given that **Thirtieth** Annual General Meeting of the members of the **M/s Suchitra Finance & Trading Co. Limited** will be held at its registered office of the company at B/306-309, Dynasty Business Park, Opp.Sangam cinema, Andheri(E), Mumbai (M.H.) on Friday, the **20th September, 2013** at 11.00 a.m. to transact the following business:

Ordinary Business:

1. To receive, consider and adopt the Audited Balance Sheet as at **31st March, 2013** and Profit and Loss Account for the year ended 31st March, 2013 and the Directors' Report and Auditor's Report thereon.
2. To appoint a Director in place of **Mr. Mahesh Chand Lakhotiya** who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint a Director in place of **Mr. Vinod Kumar Sodani** who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint M/s K.K.Khadaria & Co., Chartered Accountants, Mumbai as the Statutory Auditors of the company to hold office from the conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting and to fix their remuneration.

Special Business:

To consider and, if thought fit, to pass with or without modifications, the following resolution as a **ORDINARY RESOLUTION**:

1. Appointment of Mrs. Anjana Soni as the Whole-time Director.

"RESOLVED THAT, subject to the provisions of Section 198, 269, 309, 310 read with Schedule XIII and other applicable provisions, if any, of the Companies Act, 1956 (including any statutory modifications or re-enactment thereof), approval of the company be and is hereby accorded to the appointment of **Mrs. Anjana Soni**, as whole time director of the company without any remuneration.

RESOLVED FURTHER, that the Board of Directors be and is hereby authorized to do all such acts, deeds and things as may be necessary to give effect to the foregoing resolution."

By order of Board of Directors.

For **M/s Suchitra Finance & Trading Co. Limited**

Date: 27.05.2013
Place: Mumbai

Sd/-
Deepal Shah
(Company Secretary)

Notes:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need be a member of the Company. Proxies in order to be effective must be received at the registered office of the company within 48 hours from the commencement of the meeting.
2. The Register of Members & Transfer Books will remain closed from **Monday, 16th September, 2013 to Friday, the 20th September, 2013** (both days inclusive).
3. Members/Proxies are requested to fill in the enclosed attendance slip and deposit the same at the entrance of the Meeting Hall.
4. The Ministry of Corporate Affairs ('MCA') has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliance by companies and has issued Circular No. 17/2011 dated April 21, 2011 and another Circular 188/2011 dated April 29, 2011. This will ensure prompt receipt of communication, avoid loss in postal transit and reduce paper consumption besides entailing other benefits. Hence, Members are requested to provide their email ID to the depositories who are holding their shares in demat form and the members who are holding their shares in physical form may send the duly filed form to our Registrar and Share Transfer Agent M/s Niche Technologies Private Limited, D-511 Bagree Market, 5th Flr, 71, B.R.B.Basur Road, Kolkata- 700 001 for sending the document in electronic form.
5. The Company has listed its shares on:
 - (i) Calcutta Stock Exchange Ltd, Kolkata, 7, Lyons Range, Kolkata-700001.
 - (ii) Guwahati Stock Exchange Ltd, 2nd Floor, Shine Towers, S.J.Road, Arya Chowk, Rehabari, Guwahati, Assam- 781001.

The Listing Fees of these Exchanges have been paid regularly.
6. Members are requested to notify immediately any change of address:
 - (i) To their Depository Participants in respect of their electronic share accounts, and
 - (ii) To the Registrar and Share Transfer Agent of the company at Niche Technologies Private Limited, D-511 Bagree Market, 5th Flr, 71, B.R.B.Basur Road, Kolkata- 700 001 where shares are held in physical form.
7. Members desirous of making nominations as permitted under Section 109A of the Companies Act, 1956 in respect of the shares held by them in the company, can make the nomination in Form 2B.

By order of Board of Directors.

For M/s Suchitra Finance & Trading Co. Limited

Sd/-

Deepal Shah
(Company Secretary)

Date: 27th May, 2013.
Place : Mumbai.

EXPLANATORY STATEMENT AS PER SECTION 173(2) OF COMPANIES ACT, 1956

Mrs. Anjana Soni was inducted as an additional director at 08th November, 2011 in the company and her appointment as director was confirmed in the Annual General Meeting held on 27th September, 2011. She has vast experience in Risk Management & System Administration. During this period, apart from looking into the general administration of the company, she was actively engaged in Financial Planning & Management of the company.

In view of the Mrs. Anjana Soni's performance, the Board of Directors have appointed her as the Whole time director of the company in its meeting held on 14th August, 2013. Therefore, the following resolution is proposed for confirmation of the shareholders.

None other than Mrs. Anjana Soni, is interested in above resolution.

By order of Board of Directors.

For M/s Suchitra Finance & Trading Co. Limited

Sd/-

Deepal Shah
(Company Secretary)

Date: 27th May, 2013.

Place : Mumbai.

DIRECTORS' REPORT

To,

The Members,

Your Directors have immense pleasure in presenting the **Thirtieth** Annual Report together with the Audited Accounts of the Company for the financial year ended **31st March' 2013**.

Financial Results:

(Rs. In Lakhs.)

Particulars	For the year ended 31.03.2013	For the year ended 31.03.2012.
Sales/Revenue from operations	8.75	30.18
Less: Total Expenses	7.13	30.63
Profit before Depreciation and Tax	1.62	(0.45)
Less: Depreciation	0.03	----
Profit/ Loss before Tax	1.58	(0.45)
Less: Tax	0.55	0.65
Profit/(Loss) for the year	1.03	(1.10)
Paid up Share capital	932.25	932.25
Earning Per Equity share	0.01	(0.01)

Dividend:

Since the Company has inadequate profits, your Directors think it prudent to plough back the profits and therefore, do not recommend any dividend for the year under review.

Public Deposits:

The company has not accepted any deposits from the public within the meaning of Section 58A of the Companies Act, 1956 and rules made there under.

Directors:

During the year under review, there was no change in composition of the Board of Directors.

Furthermore, **Mr. Vinod K. Sodani & Mr. Mahesh C. Lakhotiya**, directors of the company retire at the ensuing Annual General Meeting and being eligible offer themselves for re-appointment.

Segment Reporting

The company has single segment, hence Accounting Standard on Segment Reporting (AS-17) need not be given.

Reserve Bank Of India Guidelines For NBFCs

(Non Banking Financial Companies)

The Guidelines of Reserve Bank of India are being revised time and again during the year under review. The Company has observed all the prudential norms prescribed by Reserve Bank of India.

Particulars of Personnel Under Section 217(2A)

There is no employee whose particulars are required to be given under Section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975 during the financial year 2011-12.

Directors' Responsibility Statement

As required under section 217(2AA) of the Companies Act, 1956, the Directors confirm that:

- (i) in the preparation of the Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (ii) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year ending 31st March, 2012 and of the profit/losses of the company for that period;
- (iii) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities to the best of their ability;
- (iv) the directors have prepared the Annual Accounts on a going concern basis.

Disclosure under section 217(1)(b) of the Companies Act, 1956.

In accordance with the Notification No. DNBS.222/CGM(US)-2011 dated 17.01.2011 issued by the Reserve Bank of India (RBI) vide its directions to all NBFCs to make a general provision of 0.25% on the standard assets, the company has recognized Contingent Provisions against Standard Assets as at the year end aggregating to Rs. 1,54,001/-.

Corporate Governance

Your company is committed to maintain high standards of Corporate Governance and adheres to the stipulations as set out in the Listing Agreements with the Stock Exchanges and has implemented all the prescribed requirements.

Pursuant to Clause 49 of the Listing Agreement with Stock exchanges, a separate section titled "Corporate Governance" has been included in this Annual Report, along with the reports on Management Discussion and Analysis Report.

All Board members and Senior Management personnel have affirmed compliance with the code of conduct for the year 2012-2013. A declaration to this effect signed by the Chairman.

Dematerialization

The Settlement of trades by all investors in equity shares of the Company can be made in dematerialized form. The Company in this regard has already complied with the necessary formalities. The members can now opt for the benefit of the same.

Auditors

M/s. K K Khadaria & Co, Chartered Accountants, Mumbai, hold office until the conclusion of the ensuing Annual General Meeting and are eligible for reappointment. The company has received from them, a confirmation letter to the effect that their reappointment, if made, would be within the prescribed limits under Section 224(1-B) of the Companies Act, 1956 and that they are not disqualified for such reappointment within the meaning of Section 225 of the Said Act.

Auditors' report:

As regards Auditors observation, the relevant notes on account are self explanatory and does not call for any further comments.

Conservation Of Energy, Technology Absorption And Foreign Exchange Earning

The Company being basically in the financial sector, requirements regarding the disclosure of particulars of conservation of energy and technology absorption prescribed by the rules are not applicable. The Company has no foreign exchange inflow or outflow during the year under review.

Acknowledgment:

The Board of Directors wish to place on record their appreciation for the assistance and co-operation received from the Financial Institutions, Banks, Government, Local Authorities for their strong support and valuable guidance. The Directors are thankful to the shareholders for their continued support to the company.

For, **M/s Suchitra Finance & Trading Co. Ltd.**

Sd/-

Mr. Vinod Sodani
Director

Sd/-

Mrs. Anjana Soni
Director.

Date: 27th May, 2013.
Place: Mumbai.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Economic Review

The Financial year 2012-2013 has witnessed a challenging macro-economic environment. Despite of large scale liquidity infusions by the European Central Bank (ECB) in the global financial markets, the euro area sovereign debt problem has continued to weigh on global economy. The growth risks have risen and could well overwhelm the positive effects of enhanced liquidity.

Industry Structure And Review

With the economic revival pegged to the development of the rural and suburban economies, NBFCs' role in deposit mobilization and credit extension can hardly be over-emphasized. Given India's large unorganized markets, there is a huge demand for unsecured credit in areas where banks do not have adequate reach. NBFCs fill this gap. Specializing in funding sectors where there is a credit gap, the core strengths of NBFCs lie in their strong customer relationships, excellent understanding of regional dynamics, well-developed collection systems and personalized services.

Opportunities/Threats/Risks/Concerns

The Financial year 2012-2013 was an extremely volatile year for Indian equity markets led by political uncertainty, tightening of monetary credit conditions and rising non-performing assets in the banking system.

Consequently, NBFC's have seen a considerable paradigm shift because of the fluctuating environment and market dynamics. The last couple of years have seen significant developments in the financial sector that have raised competition across-the-board. Non-banking finance companies (NBFCs) have perhaps felt the pressure most. Consequently, top-rung NBFCs are changing tack, and initiating moves to become financial super markets.

Operating & Financial Performance

- Company's Gross Receivable as on 31st March, 2013 stand at Rs.8.75 Lacs against Rs.28.45 lacs recorded in the previous year.
- Despite of considerable decline in the Revenue, the Company has been able to post a Net Profit of Rs.1.03 lacs as against net Loss of Rs.1.10 Lacs of previous year.

Debt Structure

The Company had no Debts as on that date.

Outlook

The loss of growth momentum that started in 2011-2012 has extended into 2012-2013 though the pace of deceleration moderated in initial quarters. Nevertheless, the growth remains below trend and persistent weakness in investment activity has clouded the outlook.

However, The Reserve Bank of India (RBI) has vide its master circular RBI/2013-2014/49 dt.01.07.2013 has introduced New category of NBFC- Micro Finance Institutions. The micro-financing sector is just beginning to pick up pace and has a suitable role for NBFCs with their wide-ranging geographic reach.

In this situation, the Company would take a cautious approach and concentrate on managing risks and containing costs.

Segment wise Performance

The company is engaged in the business of financing industrial enterprises and accordingly this is the only single reportable segment.

Human Resources

Your company recognizes the employees as the real assets of the organization and lays due emphasis on all round development of its human resources. Various HR initiatives are taken to align the HR Policies according to the emerging requirement including training programmes to upgrade their professional, inter-personal and management skills. Our relationship with the employees continues to remain cordial throughout the year.

Cautionary Note

Certain Statements in the “Management Discussion and Analysis” section may be forward looking and are stated as required by the applicable laws and regulations. Many factors may affect the actual results, which could be different from what the Management envisages in terms of future performance and outlook.

REPORT ON CORPORATE GOVERNANCE:

1. Corporate Governance

Corporate Governance refers to a set of laws, regulations and good practices that enable an organization to perform efficiently and ethically generate long term wealth and create value for all its stakeholders.

2. Company's Philosophy On Code Of Corporate Governance:

The Company's essential character revolves around the values based on transparency, integrity, professionalism and accountability. At the Highest level, the company continuously endeavors to improve upon these aspects on an ongoing basis and adopts innovative approaches for leveraging resources, converting opportunities into achievements through proper empowerment and motivation, fostering a healthy growth and development of human resources to take the company forward.

3. Board Of Directors

The Board of Directors provides strategic directions and thrust to the operations of the company, thereby enhancing the value of the stakeholders.

(a) Composition:

The Board of Directors of the company has an optimum combination of executive and non-executive directors. There are 5 Directors on Board of the company, comprising of One Executive Director, 2 Independent Directors and 2 Non- Executive Directors as on March 31, 2013. The Chairman of the Board is Non-Executive Director. The directors have made necessary disclosures regarding positions occupied by them in other companies.

The Composition of the Board of Directors of the company as on **31st March, 2013** are as under with details of other directorships and committee memberships:-

S.No.	Name	Status	No. of other Directorships and Committee Memberships	
			Other Directorships	Committee Membership
1.	Mr. V.K.Sodani	Chairman (Non-Executive Director)	03	-
2.	Mr. Mahesh. C. Lakhota	Non-Executive Director	03	-
3.	Mrs. Anjana Soni	Executive Director	04	-
4.	Mr. B.L.Maheshwari	Independent Director	02	-
5.	Mr. Rajkumar Jagetia	Independent Director	01	-

Note 1 : Other directorships exclude Private Limited Companies and Alternate Directorships.

Note 2 : Only Audit Committee, Shareholders/Investors Grievance Committee are reckoned for the purpose of committee memberships.

Note 3 : None of the directors hold the office in more than the permissible number of companies under the Companies Act, 1956. Also, the Committee Chairmanships/ Memberships are within the limits laid down in Clause 49 of the Listing Agreement.

(b) Meetings of the Board and Attendance of the Directors:

Attendance at Board meetings during the year and last Annual General

Meetings are as follows:

- 7 meetings of the Board are held on 15th May, 2012; 18th July, 2012; 31st July, 2012; 14th August, 2012; 3rd September, 2012; 8th November, 2012; and 13th February, 2013.
- The Last Annual General Meeting was held on 29th September, 2012.

S.No.	Name of the Director	No. of Board Meeting attended	Whether attended Last AGM
1.	Mr. V.K.Sodani	05	Yes
2.	Mr. Mahesh. C. Lakhota	04	Yes
3.	Mrs. Anjana Soni	05	Yes
4.	Mr. B.L.Maheshwari	05	Yes
5.	Mr. Rajkumar Jagetia	05	No

1. None of the above directors are related inter-se.

(c) Board Procedure :

The annual calendar of board meetings is agreed upon at beginning of the year. The Agenda is circulated in advance to the Board Members. The items in the Agenda are backed by comprehensive background information to enable the Board to take appropriate decisions.

(d) Code of Conduct for Directors and Senior Management:

The Company has adopted a Code of Conduct for Directors and Senior Management personnel one level below the Executive Directors including all Functional Heads, which is in Compliance with requirements of Para 1(D) of Clause 49 of the listing Agreement entered into with the Stock Exchanges. The same is also posted on the website of the company.

Further all the Board Members and Senior management personnel have affirmed compliance with the code. A Declaration to this effect signed by the Chairman and Managing Director forms part of this report. (Annex- I)

4. Board Committees:

The Board currently has 3 Committees:

- (a) Audit Committee.
- (b) Remuneration Committee.
- (c) Shareholders'/Investors' Grievance Committee.

(a) Audit Committee:**(i) Terms of Reference:**

1. Oversight of the Company's financial reporting process, review of internal control system and the disclosure of its financial information to ensure that the financial statements are correct, sufficient and credible.
2. Recommending the appointment of the Statutory Auditors and fixation of their remuneration.
3. Reviewing the major accounting policies and practices and adoption of applicable Accounting Standards.
4. Reviewing the management, the annual financial statements before submission to the board for approval.
5. Reviewing with the management, the quarterly financial statements before submission to the Board for approval.
6. Discussion with the internal/statutory auditors on any significant finding and follow-up there on.
7. Reviewing the risk management mechanisms of the company.
8. Approval of the appointment of the Chief Accounting officer (CEO).

Minutes of the Audit Committee Meetings are circulated to the Members of the Board of Directors and taken care of.

(ii) Composition:-

The composition of Audit Committee is as follows:-

S.No.	Name of the Director	Composition
1.	Mr. B.L. Maheshwari	Chairman (Independent Director)
2.	Mr. Raj Kumar Jagetia	Member (Independent Director)
3.	Mr. V.K.Sodani	Member (Chairman & Non-Executive Director)

(iii) Meeting and Attendance:

The Committee met 4 times during the year on 15th May, 2012, 14th August, 2012; 08th November, 2012 and 13th Feb, 2013.

The attendances of the Members at the meetings were as follows:-

Name of the Director	Status	No. of Meetings during the year	No. of Meetings Attended
Mr. B.L. Maheshwari	Chairman	4	3
Mr. Raj Kumar Jagetia	Member	4	3
Mr. V.K.Sodani	Member	4	3

All the members of the Audit Committee are financially literate and have Accounting or related financial management expertise. The Chief Financial Officer and Head of the Corporate Audit Services are permanent invitees to the meetings of the Audit Committee. The Company Secretary is the Secretary to the Committee.

(b) Remuneration Committee:

(i) Terms of Reference:

The Remuneration Committee is there to formulate and recommend to the Board compensation/ remuneration structure for managing director/whole time directors. However, at present, no compensation or remuneration is paid to Executive & Non-Executive directors.

(ii) Composition:-

The composition of the Remuneration Committee as on 31.03.2013 is as follows:-

S.No.	Name of the Director	Composition
1.	Mr. Raj Kumar Jagetia	Chairman (Independent Director)
2.	Mr. Mahesh C. Lakhotia	Member (Independent Director)
3.	Mr. Anjana Soni	Member (Non- Executive Director)

(c) Shareholders/Investors Grievance Committee:

(i) Terms of Reference :

The Committee reviews the system of dealing with and responding to correspondence from the Investors' viz- shareholders and to facilitate prompt and effective redressal of shareholders complaints and the reporting of the same to the Board periodically.

(ii) Composition:-

The composition of the Shareholders/Investors Committee as on 31.03.2013 is as follows:-

S.No.	Name of the Director	Composition
1.	Mr. B.L. Maheshwari	Chairman (Independent Director)
2.	Mr. Raj Kumar Jagetia	Member (Independent Director)
3.	Mr. V.K.Sodani	Member (Chairman & Non- Executive Director)

5. Shareholders Meetings:

The date, time and venue of the last Annual General Meetings are given below:

Financial Year	Date	Time	Venue
2009-2010	24.09.2010	11.00 a.m.	Registered Office
2010-2011	27.09.2011	11.00 a.m.	Registered Office
2011-2012	29.09.2012	11.00 a.m.	Registered Office

6. Disclosures:

i) The Company did not have any material significant related party transaction having a potential conflict with the interest of the Company at large.

ii) The financial statements have been prepared in accordance with the Accounting Standards and policies generally accepted on India.

iii) There was no non-compliance by the Company on any matter related to the Capital Markets, resulting in disciplinary action against the Company by the Stock Exchanges or SEBI or any other statutory authority, during the last three years.

iv) The Company has implemented the mandatory requirements of Corporate Governance as set out in the Listing Agreement. The annual financial results are published in English and Bengali/Marathi newspapers.

v) The Company has a Risk Management Policy Framework for risk identification, assessment and control to effectively manage risks associated with the business of the Company.

vi) Proceeds From Public Issue:

The company has not made any Public issue during the Financial year March 31, 2012.

vii) CEO Certification:

As required under clause 49(v) of the Listing Agreement, the CEO/CFO certification is annexed. (Annex- II)

viii) Compliance certificate of the Auditors on Corporate Governance:

The company has obtained a certificate from the Statutory Auditors regarding compliance of conditions of Corporate Governance as stipulated in clause 49(VIII) of the Listing Agreement and the same is annexed.

7. Means Of Communication:

i.) The quarterly/annual financial results are regularly submitted to the Stock Exchanges in accordance with the Listing Agreement and published in one English daily and one Marathi daily.

ii) The Management Discussion and Analysis Report, in compliance with requirements of Clause 49 of the Listing Agreement is annexed to the Directors' Report and forms part of the Annual Report being sent to all the members of the Company.

8. General Shareholder Information:

1.	30 th Annual General Meeting	
	- Date & Time	20.09.2013, 11.00 a.m.
	- Venue	B/306-309, Dynasty Business Park., Opp. Sangam Cinema, A.K.Road, Andheri(E), Mumbai-(M.H.)- 400 059.
2.	Financial Calendar	
	- Unaudited results for the quarter ended June, 2013	July, 2013.
	- Unaudited results for the quarter /half year ended September, 2013	October, 2013
	- Unaudited results for the quarter ended December, 2013	January, 2014
	- Audited results for the year ending March 31 st , 2014	May, 2014.
3.	Book Closure Date	16.09.2013 to 20.09.2013 (Both days inclusive)
4.	The listing fees has been paid up to the date To all the stock exchanges	Yes
	Calcutta Stock Exchange Ltd. (CSE)	29400
	Guwahati Stock Exchange (GSE)	GSE/L/732

9. Distribution Of Equity Share As On 31st March, 2013

S.No	Category	Shareholder		Shareholding	
		Number	%	Number	%
1.	0-500	319	85.98	59,660	0.64
2.	501-1000	5	1.34	5,000	0.05
3.	1001-5000	18	4.85	45,880	0.49
4.	5001-10000	7	1.88	67,500	0.72
5.	10001-50000	6	1.61	1,30,110	1.39
6.	50001-100000	1	0.26	58,000	0.62
7.	100001 – above	15	4.04	89,56,400	96.07
	Total	371		9322550	

10. Pattern Of Shareholding As On 31st March, 2013 .

8. Category	No. of shares held	% of Share holding
PROMOTERS HOLDINGS		
a) Individual	Nil	Nil
b) Body Corporate	5090850	54.61
PUBLIC HOLDINGS		
a) Institutions	Nil	Nil
b) <u>Non Institutions</u>		
i) Body Corporate	3888000	41.70
ii) <u>Individual</u>		
a) Shareholders Nominal Share upto 1 lacs.	175590	1.88
b) Shareholders Nominal Share more than 1 lacs.	168110	1.80
iii) Any Other		
Total	9322550	100.00

11. Details Of Demat Shareholding

As notified by SEBI, the company's Equity shares have been included in the compulsory trading in electronic form (demat mode). As on 31st March, 2013, the total percentage of shares in Demat form was 99.12% i.e 9241210 Equity shares, while in the year 2011-2012, it was 75.47% i.e. 7036110 Equity shares. Efforts for converting the remaining Physical Shareholding in Demat mode are in place.

Dematerialization of shares as on **31st March, 2013** is as follows:-

Mode of Holding	No. of shares Held	% of shares
NSDL	1117760	11.98%
CDSL	8123450	87.12%
Total Demat Holding	9241210	99.12%
Physical Holding	81340	24.53%
Total Shareholding	9322550	100

12. Registrars And Transfer Agents:

The Securities and Exchange Board of India(SEBI), by its circular dated 01.03.2003, directed that all share registry work in terms of both physical and electronics segments should be maintained at a single point either in house or with a SEBI registered R & T Agent. In compliance with the directions, the company has appointed Niche Technologies Private Limited, Kolkata as its Registrars and Transfer Agents.

13. Address For Correspondence:

Requests or complaints in other matters such as Unpaid/Unclaimed Dividend/Change of Address/Splitting of shares etc. be sent to:

M/s Suchitra Finance & Trading Co.Ltd.
B/306-309, Dynasty Business Park,
Opp. Sangam Cinema, A.K.Road,
Andheri(E), Mumbai- 400 059.

Annexure- I

CHIEF EXECUTIVE OFFICER'S DECLARATION ON CODE OF CONDUCT

As required by Clause 49 of the Listing Agreement, the CEO declaration for Code of Conduct is given below:

To

The Members of,

M/s Suchitra Finance & Trading Co. Limited.

The company has framed a specific code of conduct for the members of the Board of Directors and the Senior Management personnel of the company pursuant to Clause 49 of the Listing Agreement with the stock exchange to further strengthen corporate governance practices in the company.

All the Members of the Board and Senior Management of the Company have affirmed compliance with the Code of Conduct in so far as applicable to them and there is no non-compliance thereof during the year ended 31st March, 2013.

For and on behalf of the Board of Directors.
For, **SUCHITRA FINANCE & TRADING CO. LTD.**

Sd/-

Mrs. Anjana Soni.
Chief Executive Officer

Date : 27th May, 2013.
Place: Mumbai

Annexure- II

CEO CERTIFICATE

I, **Mrs. Anjana Soni**, Chief Executive Officer of **M/S Suchitra Finance & Trading co. ltd.**, to the best of my knowledge and belief, certify that:

- a) I have reviewed the Financial statements and the Cash Flow statement for the year and that to the best of our knowledge and belief:
 - I. These statements do not contain any materially untrue statement or omit any material fact or contain statement that might be misleading.
 - II. These statements together present a true and fair view of the Company' affairs and are in compliance with the existing Accounting standards, applicable laws and regulations.
- b) These are, to the best of my knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violate of the company's code of conduct.
- c) We accept responsibility for establishing and maintaining internal controls for financial reporting and I have evaluated the effectiveness of Internal Control systems of the company pertaining to financial reporting and we have disclosed to the Auditors and the Audit committee, deficiencies in the design or operation of such internal controls, if any, of which I am aware of the steps taken or propose to take to rectify these deficiencies.
- d) I have indicated to the auditors and the Audit committee:-
 - (i) Significant changes in Internal controls over financial reporting during the year.
 - (ii) Significant changes in Accounting Policies during the year and that the same have also been disclosed in the notes to the accounts to the Financial statements; and
 - (iii) Instances of significant fraud of which I have become aware and the Involvement therein, if any of the management or an employee having a significant role in the Company's internal control system over financial reporting.

By order of the Board of Directors.
F or, **SUCHITRA FINANCE & TRADING CO. LTD.**

Sd/-

Mrs. Anjana Soni.
Chief Executive Officer

Date: 27th May, 2013

Place: Mumbai.

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF SUCHITRA FINANCE & TRADING COMPANY LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **SUCHITRA FINANCE & TRADING COMPANY LIMITED** ("the Company"), which comprise the Balance Sheet as at **March 31, 2013**, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India

Contd...2

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2013;
- (b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date, and
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by Section 227(3) of the Act, we report that:
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the Balance Sheet, Statement of Profit and Loss, and the Cash Flow Statement comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Act.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2013 & taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2013 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Act.

**For K K Khadaria & CO
Chartered Accountants
Firm Regn No: 105013W**

**Rohit Beswal
Partner
Mem. No: 418101**

Place : Mumbai
Dated : 27th May 2013

**ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT
(Referred to in Paragraph `1' of our report of even date)**

1.
 - (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
 - (b) Fixed assets have been physically verified by the Management during the year. In our opinion, the frequency of verification of fixed assets by the management is reasonable having regard to the size of the Company and the nature of its assets. No discrepancies have been noticed in respect of the assets physically verified during the year.
 - (c) The Company has not disposed off any fixed assets during the year.
2. The Company does not have any inventory & accordingly Provisions of clause 4 (ii) of the Order, is not applicable to the Company.
3.
 - (a) The Company has granted interest free unsecured loans to one party covered in the register maintained under section 301 of the Companies Act, 1956. The maximum amount involved during the year and the year end balance of loans granted to such party is Rs. 411.00 lacs.
 - (b) In our opinion and according to the information and explanations given to us, the other terms and conditions of loans granted to the party listed in the register maintained under section 301 of the Companies Act, 1956 are not prima facie prejudicial to the interest of the Company.
 - (c) The party has been regular, in repaying the principal amounts as stipulated.
 - (d) There is no overdue amount of loans granted to the party listed in the register maintained under section 301 of the Companies Act, 1956.
 - (e) The Company has, during the year, not taken any loans, secured or unsecured, from the companies, firms or other parties covered in the register maintained u/s.301 of the Companies Act, 1956. Accordingly, the clause 4(iii)(e) to (g) of the Order are not applicable.
4. In our opinion, and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business with regard to purchase of fixed assets and for the sale of goods(shares)& services During the year the Company has not purchased any inventory. During the course of our audit, we have not observed any major weaknesses in internal control system.
5. According to the information and explanations given to us by the management, there are no transactions that needed to be entered into the register maintained under Section 301 of the Companies Act, 1956.
6. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits to which the provision of section 58A, 58AA or any other relevant provisions of the Companies Act, 1956 and the Companies (Acceptance of Deposits) Rules, 1975 apply.

7. The Company does not have a formal system of internal audit, but there are adequate checks & controls at all level.
8. The provisions of sec. 209(1) (d) of the Companies Act, 1956 regarding maintenance of Cost records are not applicable to the Company.
9. (a) In our opinion and according to the information and explanations given to us, the Company has been regular in depositing undisputed statutory dues applicable to it.
(b) In our opinion and according to the information & explanations given to us, there are no statutory dues which have not been deposited on account of any dispute.
10. The Company does not have any accumulated losses as at the end of the financial year. The Company has not incurred cash losses during the current financial year and has incurred cash losses in the immediately preceding financial year.
11. The Company has not taken any loans from financial institution or bank or through issue of debentures. Accordingly, clause 4(xi) of the Order is not applicable.
12. The Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. The Company is not a chit fund or a nidhi/mutual benefit fund/society.
14. The Company is not dealing in shares and other investments. Therefore, provisions of clauses 4(xiv) of CARO, 2003 are not applicable to the Company.
15. In our opinion, the Company has not given any guarantee for loans taken by others from bank or financial institutions.
16. The Company has not raised any term loan during the year and hence clause 4(xvi) of the Order is not applicable.
17. According to the information and explanations given to us and on an overall examination of the balance sheet & cash flow statement of the Company, we report that the Company has not raised any funds on short term basis.
18. According to the information and explanations given to us, the Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under Section 301 of the Act.
19. The Company did not have any outstanding debentures during the year.
20. The Company has not raised any money by way of public issues during the year.

21. According to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the year.

For **K K KHADARIA & CO**
CHARTERED ACCOUNTANTS
(FIRM REGN. NO. 105013W)

ROHIT BESWAL

PARTNER

Mem No. 418101

DATED: 27TH May 2013
PLACE: MUMBAI

SUCHITRA FINANCE & TRADING COMPANY LIMITED**BALANCE SHEET AS AT 31st MARCH, 2013**

		As At 31.03.2013	As At 31.03.2012
	Note	Amt (Rs.)	Amt (Rs.)
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	2	93,225,500	93,225,500
Reserves and Surplus	3	613,329,919	613,226,720
		<u>706,555,419</u>	<u>706,452,220</u>
Non-current Liabilities			
Long-term provisions	4	154,001	132,501
Deferred Tax Liabilities (Net)	5	1,240	NIL
		<u>155,241</u>	<u>132,501</u>
Current Liabilities			
Other current liabilities	6	94,785	31,950
Short-term provisions	7	NIL	8,693
		<u>94,785</u>	<u>40,643</u>
TOTAL		<u><u>706,805,446</u></u>	<u><u>706,625,364</u></u>
ASSETS			
Non-current assets			
Fixed Assets			
Tangible	8	38,246	NIL
Non-current investments	9	628,100,000	627,100,000
Long-term loans and advances	10	513,275	480,294
		<u>628,651,521</u>	<u>627,580,294</u>
Current assets			
Trade receivables	11	15,450,000	15,000,000
Cash and Bank Balances	12	1,103,364	11,044,724
Short-term loans and advances	13	61,600,561	53,000,346
		<u>78,153,925</u>	<u>79,045,070</u>
TOTAL		<u><u>706,805,446</u></u>	<u><u>706,625,364</u></u>

Summary of Significant Accounting Policies 1

The accompanying notes form an integral part of the Financial Statements.

As per our report of even date

For K K KHADARIA & CO
CHARTERED ACCOUNTANTS

For and on behalf of the board

ROHIT BESWAL

Partner

Place : Mumbai

Dated : 27th May, 2013

Sd/-

Director

Sd/-
Company Secretary

Sd/-

Director

SUCHITRA FINANCE & TRADING COMPANY LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2013

	Note	Year ended 31.03.2013 Amt (Rs.)	Year ended 31.03.2012 Amt (Rs.)
Revenue			
Revenue from operations	14	875,025	2,845,216
Other Income	15	NIL	173,382
Total Revenue		875,025	3,018,598
Expenses			
Changes in inventories	16	NIL	2,396,774
Employee benefits expenses	17	356,087	164,444
Depreciation	8	3,104	NIL
Other expenses	18	335,371	502,377
Increase in Contingent Provisions against Standard Assets		21,500	NIL
Total Expenses		716,062	3,063,595
Profit/(Loss) before tax		158,963	(44,997)
Tax expense:			
- Current tax		54,523	53,216
- Deferred Tax		1,240	NIL
- Tax adjustment of previous year		NIL	11,904
Profit/(Loss) for the year		103,199	(110,117)
Earnings per equity share of face value of Rs.10/- each			
Basic and Diluted (Rs.)	19	0.01	(0.01)

Summary of Significant Accounting Policies 1

The accompanying notes form an integral part of the Financial Statements.

As per our report of even date
For K K KHADARIA & CO
 CHARTERED ACCOUNTANTS

For and on behalf of the board

ROHIT BESWAL

Partner

Place : Mumbai

Dated : 27th May,2013

Sd/-

Director

Sd/-

Director

Sd/-

Company Secretary

SUCHITRA FINANCE & TRADING COMPANY LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2013

	As At 31.03.2013 Amt (Rs.)	As At 31.03.2012 Amt (Rs.)
A. CASH FLOW FROM OPERATING ACTIVITIES :		
a) Net Profit/ (Loss) before operating activities	158,963	(44,997)
<u>Adjustment for</u>		
Depreciation	3,104	NIL
Misc Expenditure w/off	NIL	143,260
Increase/Decrease in Contingent Provisions against Standard Assets	21,500	(173,382)
b) OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	183,567	(75,119)
ADJUSTMENTS FOR:		
Decrease/(increase) in Inventories	NIL	2,396,774
Decrease/(increase) in Long Term Loans and Advances	NIL	466,489,654
Decrease/(increase) in Short Term Loans and Advances	(8,600,215)	1,464,070
Increase/(decrease) in Other Current Liabilities	62,835	(448,638)
Decrease/(increase) in Trade Receivables	(450,000)	(15,000,000)
CASH GENERATED FROM OPERATIONS	(8,803,813)	454,826,741
Direct Tax (Paid)/refund	78,811	(164,132)
NET CASH FROM/(USED IN) OPERATING ACTIVITIES	(8,725,002)	454,662,609
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Investment	(1,000,000)	(642,100,000)
Sale of Investment	NIL	196,687,000
Purchase of Fixed Assets	(41,350)	NIL
NET CASH FROM/(USED IN) INVESTING ACTIVITIES	(1,041,350)	(445,413,000)
C. CASH FLOW FROM FINANCING ACTIVITIES	NIL	NIL
NET CASH FROM/(USED IN) FINANCING ACTIVITIES	NIL	NIL
NET INCREASE IN CASH AND CASH EQUIVALENTS	(9,766,352)	9,249,608
CASH AND CASH EQUIVALENTS (At the beginning of the year)	11,044,723	1,795,115
CASH AND CASH EQUIVALENTS (At the end of the year)	1,278,371	11,044,723

The above cash flow statement has been prepared under the "Indirect Method" as set out in the Accounting Standard -3 on Cash Flow Statement issued by The Institute of Chartered Accountants of India. Previous Year's figure have been regrouped, rearranged, wherever necessary, to correspond with the current year's classification/disclosure.

As per our Report of even date

**For K K KHADARIA &
CO**

CHARTERED ACCOUNTANTS

ROHIT BESWAL

Partner
Place :
Mumbai

Dated : 27th May,2013

For and on behalf of the
board

Sd/- Sd/-

Director Director

Sd/-

Company Secretary

SUCHITRA FINANCE & TRADING COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH
,2013**

1. Summary of Significant Accounting Policies :-

- a. The financial statements are prepared on accrual basis of accounting with the generally accepted accounting principles in India., provisions of the Companies Act 1956 (the Act) and comply in material aspects with the accounting standards notified under Section 211(3C) of the Act, read with Companies (Accounting Standards) Rules, 2006. Accounting Policies not referred to otherwise are consistent with Generally Accepted Accounting Principles and are consistent with those used in the previous year.
- b. The Company follows the Prudential Norms for Asset Classification, Income Recognition, Accounting Standards, and Provisioning for bad and doubtful debts as prescribed by the Reserve Bank of India for Non Banking Financial Companies.
- c. Fixed Assets are stated at cost less depreciation. The Company capitalizes all the cost relating to acquisition and installation of fixed assets.
- d. Depreciation on fixed assets is provided on written down value method at the rates and on the basis specified in Schedule XIV to the Companies Act, 1956.
- e. Long-term Investments are stated at cost after deducting provision made for permanent diminution in the value, if any.
- f. Income-tax expense comprises current tax and deferred tax charge or credit. The deferred tax asset and deferred tax liability is calculated by applying tax rate and tax laws that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax asset arising mainly on account of brought forward losses and unabsorbed depreciation under tax laws, are recognized, only if there is a virtual certainty of its realization, supported by convincing evidence. Deferred tax asset on account of other timing differences are recognized only to the extent there is a reasonable certainty of its realization. At each Balance Sheet date, the carrying amount of deferred tax asset is reviewed to reassure realization.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2013

	As At 31.03.2013 Amt (Rs.)	As At 31.03.2012 Amt (Rs.)
2 Share Capital		
Authorized :		
9500000 (P.Y. 950000) Equity Shares of Rs. 10/- each	95,000,000	95,000,000
Issued, Subscribed and Paid-up:		
9322550 (P.Y. 9322550) Equity Shares of Rs. 10/- each	93,225,500	93,225,500
	93,225,500	93,225,500
a. The number of shares and amount outstanding at the beginning and at the end of the reporting year is same.		
b. The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity share is entitled to same right in all the assets.		
c. Detail of shares held by the holding company		
Particulars	No. of Shares Held	No. of Shares Held
Marigold Investrade Private Limited	5090850	5090850
d. Shares in the Company held by each shareholders holding more than 5% shares:		
No. of Shareholders each holding more than 5% of the share capital	No. of Shares Held Percentage of holding	No. of Shares Held Percentage of holding
One shareholder (P.Y. One shareholder)	5090850 54.61%	5090850 54.61%
3 Reserves & Surplus		
a. Statutory Reserve (Opening & Closing Balance)	195,000	195,000
b. Amalgamation Reserve (Opening & Closing Balance)	612,651,581	612,651,582
c. Surplus in Statement of Profit and Loss		
Opening Balance	380,139	490,256
Add: Net Profit/(Loss) for the current year	103,199	(110,117)
Closing Balance	483,338	380,139
	613,329,919	613,226,720
4 Long -Term Provisions		
Contingent Provisions against Standard Assets*	154,001	132,501
	154,001	132,501
* In accordance with the Notification No. DNBS.222/CGM (US) – 2011 dated 17.01.2011 issued by the Reserve Bank of India (RBI) vide its directions to all NBFC's to make a general provision of 0.25% on the standard assets, the Company has recognized Contingent Provisions against Standard Assets as at the year end aggregating Rs. 1,54,001/- (Previous Year Rs. 1,32,501/-).		
5 Deferred Tax Liabilities		
Major components of Deferred Tax Liability arising on account of temporary timing differences are given below:		
Deferred Tax Liabilities		
Difference between Book & Tax Depreciation	1,240	NIL
Deferred Tax Assets	NIL	NIL
Deferred Tax Liabilities (Net)	1,240	NIL
6 Other Current Liabilities		
Other Payables*	94,785	31,950
	94,785	31,950
* Based on information so far available with the Company, there are no dues payable to MSME as defined in the Micro, Small and Medium Enterprises Development Act, 2006.		
7 Short-Term Provisions		
Provision for Income Tax (net of advance tax and tds)	NIL	8,693
	NIL	8,693

9 Non-Current Investments**Non-Trade Investments****Unquoted****Investment in Equity Instruments**

25000 (25000) Eq. Shares of Rs.100/- each of Finworth Investment Pvt. Ltd.	25,000,000	25,000,000
	25,400,000	25,400,000
25400 (25400) Eq. Shares of Rs.100/- each of Hawamahal Finance Pvt. Ltd.		
	20,000,000	20,000,000
200000 (200000) Eq. Shares of Rs.10/- each of Necco Shipping Co. Pvt. Ltd.		
	3,000,000	3,000,000
30000 (30000) Eq. Shares of Rs.10/- each of Necco Plastic Pvt. Ltd.		
	10,000,000	10,000,000
100000 (100000) Eq. Shares of Rs.10/- each of Parishray Elegancy Pvt. Ltd.		
	9,500,000	9,500,000
95000 (95000) Eq. Shares of Rs.10/- each of Pisces Securities Pvt. Ltd.		
530000 (530000) Eq. Shares of Rs.10/- each of Sangam Business Credit Ltd.	53,000,000	53,000,000
	17,700,000	17,700,000
177000 (177000) Eq. Shares of Re.10/- each of Sangam E-com Ltd.		
	63,500,000	63,500,000
635000 (635000) Eq. Shares of Rs.10/- each of Sangam Infratech Ltd.		
	200,500,000	200,000,000

Investment in Preference Shares

2000000 (2000000) Pref. Sh. of Rs. 10/- each of Keti Sangam Infrastructure (India) Limited	200,500,000	200,000,000
	200,500,000	200,000,000
Total Non -Current Investments	628,100,000	627,100,000

Aggregate Book Value of Unquoted Investments

628,100,000 **627,100,000**

10 Long-Term Loans & Advances

Other Loans & Advances		
-- Advance Income Tax (net of Provision)	513,275	480,294
	513,275	480,294

11 Trade Receivables

(Unsecured, considered good)		
Outstanding for a period more than six months from the date they are due for payment	15,000,000	15,000,000
Other Debts	450,000	NIL
	15,450,000	15,000,000

12 Cash & Bank balances

Cash & Cash Equivalents		
--Cash on Hand	923,846	983,144
--Balance with Bank in Current Account	179,519	10,061,581
	1,103,364	11,044,724

13 Short-term Loans & Advances

(Unsecured, considered good)		
Loans and advances to a Related Party	41,100,000	31,100,000
Loans and advances to Others	20,500,561	21,900,346
	61,600,561	53,000,346

SUCHITRA FINANCE & TRADING COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2013

	Year ended 31.03.2013 Amt (Rs.)	Year ended 31.03.2012 Amt (Rs.)
14 Revenue From Operations		
Interest Income		
Interest on Loan	375,025	445,216
Income from Other Financial Services		
Sale of Equity Shares	NIL	2,400,000
Professional Services	500,000	NIL
	875,025	2,845,216
	875,025	2,845,216
15 Other Income		
Contingent Provisions against Standard Assets w\back	NIL	173,382
	NIL	173,382
	NIL	173,382
16 Changes in Inventories		
Stock at commencement	NIL	2,396,774
	NIL	2,396,774
	NIL	2,396,774
Stock at close	NIL	NIL
	NIL	NIL
	NIL	2,396,774
17 Employee benefits expenses		
a. Salary, bonus etc.	355,270	163,524
b. Staff Welfare	817	920
	356,087	164,444
	356,087	164,444
18 Other Expenses		
Listing Fees	16,798	149,155
Legal & Professional Fees	59,500	38,075
Depository Charges	33,377	41,141
Advertisement	53,802	34,335
Auditors' Remuneration		
- For Audit	28,090	38,090
Filing Fees	12,257	13,500
Printing & Stationery	3,030	1,333
Travelling Expenses	39,436	34,700
Sundry Expenses	1,313	517
Misc. Expenditure w/off	NIL	143,260
Telephone Expenses	8,176	NIL
Repairs and Maintenance	46,238	NIL
Electricity Charges	8,482	NIL
Office Expenses	13,797	6,371
Postage and Courier Charges	5,575	1,900
Web Designing Charges	5,500	NIL
	335,371	502,377
	335,371	502,377

SUCHITRA FINANCE & TRADING COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2013

20 Segment Reporting

The Company is engaged solely in investment activity segment and all activities of the Company revolve around this business. As such there are no other reportable segment as defined by Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India.

21 Related Party Disclosures**i. List of Related Party with whom transaction have taken place & Relationship.****Name of the Related Party**

a. Sangam Infratech Limited

Relationship

Enterprises over which Key

Management Personnel are able to exercise significant influence

ii. Transaction with related party during the year

	2012-13 Amt(Rs.)	2011-12 Amt(Rs.)
a. Enterprises over which Key Management Personnel are able to exercise significant influence		
Subscription to Capital	NIL	63500000/-
Loan Given	10000000/-	31100000/-
Purchase of Investment	NIL	400000000/-
iii. Balance outstanding at the year end is as under :	As At	As At
	31.03.2013 Amt(Rs.)	31.03.2012 Amt(Rs.)
a. Enterprises over which Key Management personnel are able to exercise significant influence :		
Investments	63500000/-	63500000/-
Loans & Advances	41100000/-	31100000/-

22 Earnings Per Share (EPS)

	<u>2012- 2013</u>	<u>2011-2012</u>
a) Weighted Average Number of Equity Shares outstanding during the year	9322550	9322550
b) Net Profit/(Loss) after tax available for Equity Shareholders (Rs.)	103,199	(110,117)
c) Basic and Diluted Earnings Per Share (Rs.)	0.01	(0.01)
d) Nominal Value Per Share (Rs.)	10/-	10/-

The Company does not have any outstanding dilutive potential equity shares.

23 Previous year Figur

Previous Year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosures.

For K K KHADARIA & CO

For and on behalf
of the board

CHARTERED ACCOUNTANTS

**ROHIT BESWAL
PARTNER**

Sd/-

Sd/-

Director

Director

PLACE : MUMBAI
Dated : 27th
May,2013

Sd/-
Company
Secretary

SUCHITRA FINANCE & TRADING COMPANY LIMITED
Schedule appended to the Balance Sheet of a non-deposit taking non-banking financial company
[as required in terms of paragraph 13 of Non-Banking Financial (Non-Deposit Accepting or Holding)
Companies Prudential Norms (Reserve Bank) Directions, 2007]

<u>Liabilities Side :</u>	Amount Outstanding	(In Rs.) Amount Overdue
1. Loans and advances availed by the NBFCs inclusive of interest accrued thereon but not paid:		
(a) Debentures : Secured	-	-
: Unsecured	-	-
(Other than falling within the meaning of public deposits*)		
(b) Deferred Credits	-	-
(c) Term Loans	-	-
(d) Inter-corporate loans and borrowing	-	-
(e) Commercial Paper	-	-
(f) Public Deposits	-	-
(g) Others Loans	-	-
<u>Assets Side :</u>		Amount outstanding
2. Break-up of Loans and Advances including bills receivables [other than those included in (3) below]		
(a) Secured		-
(b) Unsecured		61,600,561
3. Break up of Leased Assets and stock on hire and other assets counting towards AFC activities		
(i) Lease assets including lease rentals under sundry debtors :		
(a) Financial lease		-
(b) Operating lease		-
(ii) Stock on hire including hire charges under sundry debtors:		
(a) Assets on hire		-
(b) Repossessed Assets		-
(iii) Other loans counting towards AFC activities		
(a) Loans where assets have been repossessed		-
(b) Loans other than (a) above		-
4 Break-up of Investments :		
<u>Current Investments :</u>		
<u>a. Quoted :</u>		
(i) Shares : (a) Equity		-
(b) Preference		-
(ii) Debentures and Bonds		-
(iii) Units of mutual funds		-
(iv) Government Securities		-
(v) Others (please specify)		-
<u>b. Unquoted :</u>		
(i) Shares : (a) Equity		-
(b) Preference		-
(ii) Debentures and Bonds		-
(iii) Units of mutual funds		-
(iv) Government Securities		-
(v) Others (please specify)		-

Break-up of Investments :

Long Term investments :

i. Quoted :

(i) Shares : (a) Equity	-
(b) Preference	-
(ii) Debentures and Bonds	-
(iii) Units of mutual funds	-
(iv) Government Securities	-
(v) Others (please specify)	-

ii. Unquoted :

(i) Shares : (a) Equity	427,600,000
(b) Preference	200,500,000
(ii) Debentures and Bonds	-
(iii) Units of mutual funds	-
(iv) Government Securities	-
(v) Others (please specify)	-

TOTAL 689,700,561

5 Borrower group-wise classification of all leased assets, stock-on-hire and loans and advances (including other Current Assets)

	Secured	Unsecured	Total
1. Related Parties			
(a) Subsidiaries	-	-	-
(b) Companies in the same group	-	-	-
(c) Other related parties	-	41,100,000	41,100,000
2. Other than related parties	-	20,500,561	20,500,561
TOTAL		61,600,561	61,600,561

Investor group-wise classification of all investments (current and long term) in shares and securities

6.

(both quoted and unquoted):

Category	Market Value / Break up or fair value or NAV	Book Value (Net of Provisions)
1. Related Parties		
(a) Subsidiaries	-	-
(b) Companies in the same group	-	-
(c) Other related parties	63,173,345	63,500,000
2. Other than related parties	282,536,705	364,100,000
TOTAL	345,710,050	427,600,000

7.

Other information

	Amount
(i) Gross Non-Performing Assets	-
(a) Related parties	-
(b) Other than related parties	-
(ii) Net Non-Performing Assets	-
(a) Related parties	-
(b) Other than related parties	-
(iii) Assets acquired in satisfaction of debt	-

For K K KHADARIA & CO

CHARTERED ACCOUNTANTS

ROHIT BESWAL

Partner

Place : Mumbai

Dated : 27th May, 2013

For and on behalf of the board

Director

Director

SUCHITRA FINANCE AND TRADING CO. LIMITED

Regd. Off: B/306-309, Dynasty Business Park, Opp. Sangam Cinema Andheri(E), Mumbai- 400 059.

ATTENDANCE SLIP

30th Annual General meeting at the Regd. Office at B/306-309, Dynasty Business Park, Opp. Sangam cinema Andheri(E), Mumbai- 400 059 on 30th September, 2013 at 11.00 a.m.

Name of the Member

Registered Folio No. _____ No. of shares _____
Client ID No.

DP ID No _____

Name of the proxy

Signature of the Member or Proxy _____

Note: The Member/Proxy/ Representative attending the 30th Annual General Meeting of the company is requested to bring this slip duly filled in and present the same at the entrance to the Meeting.

SUCHITRA FINANCE AND TRADING CO. LIMITED

Regd. Off: B/306-309, Dynasty Business Park, Opp. Sangam cinema Andheri(E), Mumbai- 400 059

PROXY FORM

I/We

Of

Being the Member/Members of the above company hereby appoint Shri

.....

Ofof failing him Shri.....

Ofof failing him Shri.....

Of.....as my/our proxy to attend and vote for me/us, and on my/

Our behalf at the Annual General Meeting of the company to be held on 20th September,

2013 and at any adjournment hereof.

Signed this.....day of2013.

Signature.....

Note: The Proxy form must reach the Company's Registered Office not less than 48 hours before the meeting.

If Undelivered, please return to:
Suchitra Finance & Trading Co. Limited.

B/306-309, Dynasty Business Park,
Opp. Sangam cinema, Andheri(E),
Mumbai (M.H)- 400 059